

In terms of section 13 of the Securities and Exchange Rules, 1987, Management of the Company is pleased to furnish the Un-audited Balance Sheet, Profit & Loss Account, Cash Flow Statement, Statement of Changes in Equity of the Company for the half-year ended June 30, 2010

PEOPLE'S LEASING AND FINANCIAL SERVICES LTD.

Balance Sheet (Un-audited)

As at June 30, 2010

PROPERTY AND ASSETS

	<u>JUNE, 2010</u>	<u>DEC, 2009</u>
	<u>Taka</u>	<u>Taka</u>
Cash	33,840,113	14,156,076
Cash in hand (including Foreign Currencies)	19,095	79,249
Balance with Bangladesh Bank & its Agents	33,821,018	14,076,827
Balance with Other Banks & Financial Institutions	131,545,317	327,942,040
In Bangladesh	131,545,317	327,942,040
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investment	1,196,728,733	611,051,914
Government	-	-
Others	1,196,728,733	611,051,914
Loans and Advances	8,674,379,751	7,411,922,411
Lease, Loans, Cash Credit, Overdraft etc.	8,674,379,751	7,411,922,411
Bills Purchased and Discounted	-	-
Fixed Assets including Premises, Furniture and Fixtures	69,549,076	71,295,320
Other Assets	208,837,720	186,451,695
Non Banking Assets	-	-
TOTAL ASSETS	<u>10,314,880,710</u>	<u>8,622,819,456</u>

LIABILITIES AND CAPITAL

Liabilities		
Borrowings from other Banks & Financial institutions and Agents	3,375,987,862	3,104,509,077
Deposits and Other Accounts	3,595,646,853	2,956,474,034
Term Deposits	3,513,443,899	2,882,869,446
Deposits Under Schemes	12,030,006	7,450,920
Lease /Loan Advances	70,172,948	66,153,668
Other Liabilities	1,711,812,894	1,331,257,055
TOTAL LIABILITIES	<u>8,683,447,609</u>	<u>7,392,240,166</u>
Capital/Shareholders' Equity		
Paid Up Capital	998,132,382	720,673,200
Statutory Reserve	265,616,625	185,445,863
Surplus in Profit & Loss Account	367,684,094	324,460,227
Total Shareholders Equity:	<u>1,631,433,101</u>	<u>1,230,579,290</u>
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	<u>10,314,880,710</u>	<u>8,622,819,456</u>


Managing Director

Dated: Dhaka
29-Jul-10



Sr. General Manager

PEOPLE'S LEASING AND FINANCIAL SERVICES LTD.

Profit & Loss Account (Un-audited)

For the half-year ended June 30, 2010

<u>PARTICULARS</u>	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>Janu. to June 30</u>	<u>Janu. to June 30</u>	<u>Apr. to June 30</u>	<u>Apr. to June 30</u>
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
<u>Operating Income</u>				
Interest Income from Lease Finance	203,105,497	144,187,624	99,901,033	73,140,436
Interest Income from Loans & Advances	410,793,305	214,429,360	212,296,249	104,767,721
	613,898,802	358,616,984	312,197,282	177,908,157
Less: Interest paid on Deposits & Borrowings etc.	341,796,080	209,064,713	204,399,211	129,329,316
Net Interest Income	272,102,722	149,552,271	107,798,071	48,578,841
Income from Investment	275,579,978	65,014,384	171,431,962	34,890,619
Other Operational income	34,874,548	31,205,985	22,956,723	21,159,297
Total Operating Income	582,557,248	245,772,640	302,186,756	104,628,757
<u>Operating Expenses</u>				
Salaries and Allowances	19,470,274	16,912,151	9,110,883	6,168,572
Rent, Taxes, Insurances, Electricity etc.	2,480,982	2,434,540	1,241,664	1,321,747
Legal Expenses	268,590	645,475	242,440	586,430
Postage, Stamps, Telecommunication etc.	505,472	391,225	268,657	180,391
Stationery, Printing, Advertisement etc.	7,576,116	2,364,691	4,225,144	1,107,609
Chief Executive's Salary and Fees	2,100,000	1,665,000	1,050,000	832,500
Director's Fees	745,500	644,500	410,000	317,500
Auditor's Fees	-	-	-	-
Depreciation and Repair of Fixed Assets	4,495,311	4,485,289	2,340,057	2,636,891
Other Expenses	20,050,490	8,975,908	10,564,747	4,663,615
Total Operating Expenses	57,692,735	38,518,779	29,453,592	17,815,255
Profit before Provision	524,864,514	207,253,861	272,733,165	86,813,502
Provision for future losses on lease & loan accounts	31,417,000	11,525,779	23,429,000	7,991,260
Total Profit before Taxes	493,447,514	195,728,082	249,304,165	78,822,242
Less: Provision for current tax	92,593,703	55,553,321	33,095,686	16,501,387
Net Profit after Taxes	400,853,811	140,174,761	216,208,479	62,320,855
Retained Surplus brought forward from previous year	47,001,045	39,836,120	47,001,045	39,836,120
	447,854,856	180,010,881	263,209,524	102,156,975
Appropriations:				
Statutory Reserve	80,170,762	28,034,952	43,241,695	12,464,171
Retained Surplus	367,684,094	151,975,929	219,967,829	89,692,804
Retained Earnings	447,854,856	180,010,881	263,209,524	102,156,975
Earnings per share (EPS)	40.16	19.45	21.66	8.65
Re-stated EPS (Considering face value of Tk. 10/-)	4.02	1.95	2.17	0.87


Managing Director

Dated: Dhaka
29-Jul-10


Sr. General Manager

PEOPLE'S LEASING AND FINANCIAL SERVICES LTD.

Cash Flow Statement (Un-audited)

For the half-year ended June 30, 2010

	<u>30-Jun-10</u>	<u>30-Jun-09</u>
	Taka	Taka
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Interest receipts in cash	929,302,700	694,103,385
Interest payments in cash	(461,133,347)	(367,423,673)
Dividend receipts in cash	100,000	85,000
Fees and Commission receipts in cash	-	-
Recoveries of lease/loans previously written off	-	-
Cash payments to employees	(37,189,718)	(33,746,493)
Cash payments to suppliers	(11,337,376)	(4,394,755)
Income taxes paid in cash	(45,488,440)	(16,576,606)
Receipts from other operating activities	307,780,526	21,682,985
Payments for other operating activities	(16,984,259)	(15,456,339)
Cash generated from operating activities before changes in operating assets and liabilities	665,050,086	278,273,504
Increase/decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease , loans and advances to banks and other FIs	-	-
Lease Finance to customers	(535,623,826)	(221,156,237)
Loans and advances to customers	(2,479,130,657)	(820,193,074)
Other assets	(62,393,539)	28,763,783
Deposits from banks and other FIs	965,375,470	643,550,220
Deposits from customers	141,135,248	16,991,393
Other liabilities account of customers	25,547,530	11,445,990
Trading liabilities	-	-
Other liabilities	381,299,589	28,096,096
	(1,563,790,185)	(312,501,829)
Net cash from operating activities	(898,740,099)	(34,228,325)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of securities	196,313,106	47,048
Payments for purchase of securities	(1,044,174,275)	(162,601,917)
Advance for lease finance	4,975,478	15,032,526
Acquisition of Fixed Assets	777,498	(14,630,761)
Net Cash used in Investing Activities	(842,108,193)	(162,153,104)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Receipt of Term Loan/STL	2,674,715,000	1,104,413,684
Repayment of Term Loan/STL	(1,144,654,492)	(791,641,479)
Net Cash from Financing Activities	1,530,060,508	312,772,205
Net increase/(decrease) in cash & cash equivalents	(210,787,784)	116,390,776
<i>Opening Cash & cash equivalents</i>	376,173,214	259,782,438
<i>Closing Cash & cash equivalents</i>	165,385,430	376,173,214
Net Operating Cash Flow Per Share (NOCFPS)	(90.04)	(4.75)



Managing Director

Dated: Dhaka

29-Jul-10



Sr. General Manager

PEOPLE'S LEASING AND FINANCIAL SERVICES LTD.

Statement of Changes in Equity (Un-audited)

For the half-year ended June 30, 2010

Amount in Taka

Particulars	Share Capital	Statutory Reserve	Retained Earnings	Total
Balance at January 1, 2010	720,673,200	185,445,863	324,460,227	1,230,579,290
Net Profit for the period	-	-	400,853,811	400,853,811
Transfer to statutory reserve	-	80,170,762	(80,170,762)	-
Issue of Bonus share	277,459,182	-	(277,459,182)	-
Balance as at June 30, 2010	998,132,382	265,616,625	367,684,094	1,631,433,101
Balance as at June 30, 2009	720,673,200	142,324,788	151,975,928	1,014,973,916



Managing Director

Dated: Dhaka

29-Jul-10



Sr. General Manager