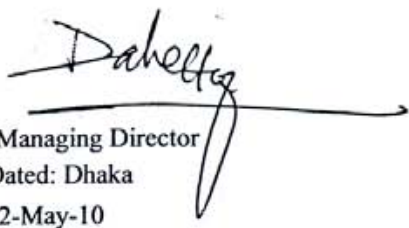


PEOPLE'S LEASING AND FINANCIAL SERVICES LTD.

Balance Sheet (Un-audited)

As at March 31, 2010

<u>PROPERTY AND ASSETS</u>	<u>MAR., 2010</u>	<u>DEC, 2009</u>
	Taka	Taka
Cash	24,988,645	14,156,076
Cash in hand (including Foreign Currencies)	203,638	79,249
Balance with Bangladesh Bank & its Agents	24,785,007	14,076,827
Balance with Other Banks & Financial Institutions	142,244,700	327,942,040
In Bangladesh	142,244,700	327,942,040
Outside Bangladesh	-	-
Money at Call and Short Notice	-	-
Investment	952,559,255	611,051,914
Government	-	-
Others	952,559,255	611,051,914
Loans and Advances	8,535,168,584	7,411,922,411
Lease, Loans, Cash Credit, Overdraft etc.	8,535,168,584	7,411,922,411
Bills Purchased and Discounted	-	-
Fixed Assets including Premises, Furniture and Fixtures	69,549,076	71,295,320
Other Assets	171,410,117	186,451,695
Non Banking Assets	-	-
TOTAL ASSETS	9,895,920,378	8,622,819,456
<u>LIABILITIES AND CAPITAL</u>		
Liabilities		
Borrowings from other Banks & Financial institutions and Agents	3,375,987,862	3,104,509,077
Deposits and Other Accounts	3,593,427,017	2,956,474,034
Term Deposits	3,513,443,899	2,882,869,446
Deposits Under Schemes	9,810,170	7,450,920
Lease /Loan Advances	70,172,948	66,153,668
Other Liabilities	1,511,280,877	1,331,257,055
TOTAL LIABILITIES	8,480,695,756	7,392,240,166
Capital/Shareholders' Equity		
Paid Up Capital	720,673,200	720,673,200
Statutory Reserve	222,374,930	185,445,863
Surplus in Profit & Loss Account	472,176,493	324,460,227
Total Shareholders Equity:	1,415,224,623	1,230,579,290
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	9,895,920,378	8,622,819,456


 Managing Director
 Dated: Dhaka
 12-May-10




 Sr. General Manager

Profit & Loss Account (Un-audited)
For the period ended March 31, 2010

<u>PARTICULARS</u>	<u>MAR 31., 2010</u>	<u>MAR 31., 2009</u>
	<u>Taka</u>	<u>Taka</u>
<u>Operating Income</u>		
Interest Income	198,497,056	109,661,639
Less: Interest paid on Deposits & Borrowings etc.	137,396,869	79,735,397
Net Interest Income	61,100,188	29,926,242
Income from Lease Finance	103,204,464	71,047,188
Income from Investment	104,148,016	30,123,765
Other Operational income	11,917,825	10,046,688
Total Operating Income	280,370,492	141,143,884
 <u>Operating Expenses</u>		
Salaries and Allowances	10,359,391	10,743,579
Rent, Taxes, Insurances, Electricity etc.	1,239,318	1,112,793
Legal Expenses	26,150	59,045
Postage, Stamps, Telecommunication etc.	236,815	210,834
Stationery, Printing, Advertisement etc.	3,350,972	1,257,082
Chief Executive's Salary and Fees	1,050,000	832,500
Director's Fees	335,500	327,000
Auditor's Fees	-	-
Depreciation and Repair of Fixed Assets	2,155,254	1,848,398
Other Expenses	9,485,743	4,312,293
Total Operating Expenses	28,239,143	20,703,524
Profit before Provision	252,131,349	120,440,360
Provision for future losses on lease & loan accounts	7,988,000	3,534,519
Total Profit before Taxes	244,143,349	116,905,841
Less: Provision for current tax	59,498,017	39,051,934
Net Profit after Taxes	184,645,333	77,853,907
Retained Surplus brought forward from previous year	324,460,227	159,948,320
	509,105,560	237,802,227
 Appropriations:		
Statutory Reserve	36,929,067	15,570,781
Retained Surplus	472,176,493	222,231,445
Retained Earnings	509,105,560	237,802,227
Earnings per share (EPS)	25.62	12.96


Managing Director
Dated: Dhaka
12-May-10




Sr. General Manager

A. CASH FLOW FROM OPERATING ACTIVITIES:	MAR., 2010	MAR., 2009
	Taka	Taka
Interest receipts in cash	822,354,146	546,296,228
Interest payments in cash	(392,723,107)	(281,175,437)
Dividend receipts in cash	350,000	85,000
Fees and Commission receipts in cash	-	-
Recoveries of lease/loans previously written off	-	-
Cash payments to employees	(38,695,471)	(29,672,412)
Cash payments to suppliers	(8,579,925)	(8,623,052)
Income taxes paid in cash	(36,520,573)	(15,085,482)
Receipts from other operating activities	3,725,849	37,276,756
Payments for other operating activities	(27,898,533)	(27,100,536)
Cash generated from operating activities before changes in operating assets and liabilities	322,012,386	222,001,065
Increase/decrease in operating assets and liabilities		
Statutory deposits	-	-
Purchase of trading securities (Treasury bills)	-	-
Lease , loans and advances to banks and other FIs	-	-
Lease Finance to customers	(656,894,992)	(419,830,764)
Loans and advances to customers	(2,147,066,142)	(1,201,745,548)
Other assets	(37,312,406)	(24,565,318)
Deposits from banks and other FIs	1,156,990,470	1,088,903,750
Deposits from customers	153,830,248	42,623,923
Other liabilities account of customers	17,072,820	7,245,160
Trading liabilities	-	-
Other liabilities	47,277,710	22,356,973
	(1,466,102,292)	(485,011,824)
Net cash from operating activities	(1,144,089,906)	(263,010,759)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of securities	122,421,723	47,048
Payments for purchase of securities	(846,093,640)	(128,807,920)
Advance for lease finance	(12,558,177)	(51,493,754)
Acquisition of Fixed Assets	(11,407,000)	(53,284,614)
Net Cash used in Investing Activities	(747,637,094)	(233,539,240)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Receipt of Term Loan/STL	2,542,215,000	1,046,327,558
Repayment of Term Loan	(739,389,428)	(577,752,594)
Net Cash from Financing Activities	1,802,825,572	468,574,964
Net increase/(decrease) in cash & cash equivalents	(88,901,428)	(27,975,035)
Opening Cash & cash equivalents	256,134,774	284,109,809
Closing Cash & cash equivalents	167,233,346	256,134,774
Net Operating Cash Flow Per Share (NOCFPS)	(158.75)	(43.79)

Managing Director
Dated: Dhaka
12-May-10



Sr. General Manager

PEOPLE'S LEASING AND FINANCIAL SERVICES LTD.

Statement of Changes in Equity (Un-audited)

For the 1st quarter ended March 31, 2010

Particulars	Share Capital	Statutory Reserve	Retained Earnings	Total
Balance at January 1, 2010	720,673,200	185,445,863	324,460,227	1,230,579,290
Net Profit for the year	-	-	184,645,333	184,645,333
Transfer to statutory reserve	-	36,929,067	(36,929,067)	-
Issue of Bonus share	-	-	-	-
Balance as at March 31, 2010	720,673,200	222,374,930	472,176,493	1,415,224,623
Balance as at March 31, 2009	600,561,000	129,860,617	222,231,445	952,653,062

Dabell

 Managing Director



Altaf

 Sr. General Manager

Dated: Dhaka
 12-May-10