

In compliance with the Securities and Exchange Commission's Notification no. SEC/CMRRCD/2008-183/Admin/03/-34 dated September 27, 2009. We are pleased to publish un-audited Financial Statement of People's Leasing And Financial Services Ltd. for the 2nd quarter ended June 30, 2015.

People's Leasing And Financial Services Limited
Balance Sheet(Un-audited)
As at June 30, 2015

Particulars	Amount in Taka	
	June 30, 2015	December 31, 2014
PROPERTY AND ASSETS:		
Cash and Cash equivalent	62,820,020	45,124,401
Cash In hand	92,806	520,688
Balance with Bangladesh Bank and its agent banks	62,727,214	44,603,713
Balances with other Banks and Financial Institutions	333,946,839	345,135,923
In Bangladesh	333,946,839	345,135,923
Outside Bangladesh	-	-
Money at call and short notice	200,000,000	-
Investments	2,356,572,907	1,637,307,700
Government Securities	-	-
Other investments	2,356,572,907	1,637,307,700
Leases, Loans and advances	16,565,098,000	17,926,974,143
Loans, cash credits, overdrafts, etc	16,565,098,000	17,926,974,143
Bills purchased & discounted	-	-
Fixed assets including premises, furniture and fixtures	120,552,752	63,010,997
Other assets	2,502,195,802	2,451,707,352
Non-financial institution assets		
Total Assets	22,141,186,320	22,469,260,516
LIABILITIES AND CAPITAL:		
Liabilities:		
Borrowings from Other Banks, Financial Institutions and agents	2,957,402,061	2,795,526,832
Deposits and other accounts	11,518,325,280	11,717,303,221
Lease / Loan Advance	111,274,329	110,090,338
Term Deposit	11,384,259,430	11,586,161,302
Deposits Under Schemes	22,791,521	21,051,581
Other liabilities	3,092,710,805	3,410,731,526
Total Liabilities	17,568,438,146	17,923,561,579
Capital / Shareholders' Equity		
Paid up capital	2,594,914,520	2,594,914,520
Statutory reserve	650,987,994	645,578,147
General reserve	-	-
Share Premium	1,018,605,234	1,018,605,234
Surplus in Profit & Loss Account	308,240,425	286,601,036
Total Shareholders' Equity	4,572,748,174	4,545,698,937
Total Liabilities and Shareholders' Equity	22,141,186,320	22,469,260,516
OFF-BALANCE SHEET ITEMS:		
Contingent liabilities	-	-
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bill for collection	-	-
Other contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Spot and forward foreign exchange contracts	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines other commitments	-	-
Total off-Balance Sheet items including contingent liabilities	-	-

Managing Director
Dated: Dhaka
July 23, 2015

General Manager

Deputy General Manager

People's Leasing and Financial Services Limited
Profit & Loss Account (Un-audited)
For the half-year ended June 30,2015

Particulars	Amount in Taka			
	Half-Year ended		Quarter ended	
	January 01,2015 to June 30,2015	January 01,2014 to June 30,2014	April 01,2015 to June 30,2015	April 01,2014 to June 30,2014
Operating Income				
Income from Loans & Advances	710,612,946	829,179,660	386,085,300	414,589,830
Income from Lease Finance	140,108,788	167,101,538	60,569,146	83,550,769
Total operating income	850,721,734	996,281,198	446,654,446	498,140,599
Less: Interest paid on deposits and borrowings	822,482,393	797,626,607	451,515,388	398,813,304
Net interest income	28,239,341	198,654,591	(4,860,942)	99,327,296
Income from Investment	50,823,685	52,857,564	20,632,150	26,428,782
Other operational income	70,773,106	49,269,202	32,345,386	24,634,601
Total operating income	149,836,132	300,781,357	48,116,594	150,390,678
Operating Expenses				
Salary and allowances	35,292,293	40,719,745	15,875,020	20,359,873
Rent, taxes, insurance, electricity	6,884,767	7,156,023	3,004,381	3,578,012
Legal expenses	144,120	1,208,105	25,680	604,053
Postage, stamp, telecommunication	803,422	989,386	320,855	494,693
Stationery, printing, advertisement	2,568,797	9,755,889	1,554,437	4,877,945
Chief Executive Officer's salary & fees	1,650,000	2,700,000	825,000	1,350,000
Directors' fee	505,000	495,000	250,000	290,000
Auditors' fee	-	-	-	-
Depreciation and Repairs of Fixed assets	9,317,595	4,797,715	4,255,650	2,398,858
Other expenses	44,149,406	20,397,672	25,158,740	10,198,836
Total operating expenses	101,315,400	88,219,535	51,269,763	44,152,268
Profit before provisions	48,520,732	212,561,822	(3,153,169)	106,238,412
Provision against loans and advances	57,217,000	(27,531,900)	25,862,000	(13,765,950)
Provision for diminution in value of investments	(40,597,257)	-	(17,865,000)	-
Provision for off balance sheet items/exposure	-	-	-	-
Total provision	16,619,743	(27,531,900)	7,997,000	(13,765,950)
Profit before tax	31,900,989	185,029,922	(11,150,169)	92,472,462
Provision for tax	4,851,753	79,787,867	1,750,535	39,875,871
Current Tax	5,082,368	78,637,717	2,063,215	39,300,796
Deferred Tax	(230,615)	1,150,150	(312,680)	575,075
Profit after tax for the year	27,049,236	105,242,055	(12,900,704)	52,596,590
Retained earnings, brought forward	286,601,036	365,145,759	318,219,522	365,145,759
Profit available for appropriation	313,650,272	470,387,814	305,318,818	417,742,349
Appropriations	5,409,847	256,949,731	-	246,420,638
Statutory Reserve	5,409,847	21,048,411	-	10,519,318
General Reserve	-	-	-	-
Bonus shares	-	235,901,320	-	235,901,320
Cash dividend	-	-	-	-
Retained earnings, carried forward	308,240,425	213,438,083	305,318,818	171,321,711
Earning Per Share (EPS)	0.10	0.41	(0.05)	0.20

Managing Director

Dated : Dhaka

July 23, 2015

General Manager

Deputy General Manager

People's Leasing and Financial Services Limited
Cash Flow Statement (Un-audited)
For the half yearly ended June 30, 2015

	Amount In Taka	
	30.06.2015	30.06.2014
A. Cash flows from operating activities		
Interest receipts	850,282,170	991,205,118
Interest payments	(803,516,819)	(798,009,777)
Dividend receipts	21,639,287	11,036,871
Fess & Subscription		
Recoveries of Loans previously written off		
Payments to employees	(36,942,293)	(43,956,293)
Payments to suppliers	(2,568,797)	(9,672,099)
Income taxes paid	(36,031,819)	(40,530,992)
Receipts from other operating activities	99,957,503	98,611,778
Payments for other operating activities	(50,129,927)	(29,889,638)
Cash Generated from Operating profit before changes in operating assets and liabilities	42,689,305	178,794,968
Increase / (Decrease) in operating Assets & Liabilities	1,311,827,257	(3,546,420,215)
Trading securities-debentures and shares		
Statutory Deposits		
Purchase-sale of trading securities		
Lease, Loans and advances to other banks and other Fis		
Lease Finance to customers	643,353,000	(980,812,950)
Loans and advances to Customers	718,523,143	(1,796,753,975)
Other assets	(50,048,886)	(768,853,290)
Increase / (Decrease) in liabilities	(588,525,241)	4,356,900,349
Deposit from other Bank & FI	(139,284,558)	4,023,382,343
Deposit from customers (other than Bank & FI)	(59,693,382)	422,007,390
Other liabilities account of customers		
Trading Liabilities		
Other liabilities	(389,547,301)	(88,489,384)
Net Cash received from operating activities (A)	765,991,321	989,275,102
B. Cash flows from investing activities		
Proceeds from sale of securities	647,123,826	542,524,450
Payment for purchase of securities	(1,257,065,330)	(1,724,537,372)
Advance for Lease Finance	(9,892,702)	(22,658,581)
Purchase / Sale of Fixed Assets	(64,427,081)	(4,241,981)
Sale of old vehicles		
Net cash used in investing activities (B)	(684,261,287)	(1,208,913,484)
C. Cash flows from Financing Activities		
Dividend Paid		
Receipts from Term Loan	780,000,000	1,464,303,547
Re-payment of Term Loan	(655,223,499)	(794,031,320)
Increase in Share Capital		
Preference share premium		
Net cash received from financing activities (C)	124,776,501	670,272,227
D Net increase / (decrease) in cash and cash equivalents (A+B+C)	206,506,535	450,633,846
Effect of exchange rate changes on cash and cash equivalents		
Opening Cash and Cash Equivalents	390,260,324	159,969,255
E Cash and cash equivalents at end of the year	596,766,859	610,603,101

Managing Director
Dhaka: Dhaka
July 23, 2015

General Manager

Deputy General Manager

People's Leasing and Financial Services Limited
Statement of changes in Equity (Un-audited)
For the half year ended June 30,2015

Amount in Taka

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Share Premium	Retained earnings	Total
Balance as at January 01, 2015	2,594,914,520	645,578,147	-	1,018,605,234	286,601,036	4,545,698,937
Net profit for the year	-	-	-	-	27,049,236	27,049,236
Transfer to Statutory Reserve	-	5,409,847	-	-	(5,409,847)	-
Transfer to General Reserve	-	-	-	-	-	-
Issue of Preference Share	-	-	-	-	-	-
Issue of Bonus Share (Stock Dividend)	-	-	-	-	-	-
Balance as at June 30, 2015	2,594,914,520	650,987,994	-	1,018,605,234	308,240,425	4,572,748,173
Balance as at June 30,2014	2,594,914,520	627,287,409	-	1,018,605,234	213,438,083	4,454,245,246

Managing Director
Dated,Dhaka
July 23,2015

General Manager

Deputy General Manager