



**PLFS**

*Together We Achieve*

**PEOPLE'S LEASING**

And Financial Services Ltd.

## ACCOUNT OPENING FORM

TITLE OF THE ACCOUNT

ACCOUNT NO

RM CODE

BRANCH CODE



*PLFS*

*Together We Achieve*



# PEOPLE'S LEASING And Financial Services Ltd.

Photograph of  
Account Holder 1

Photograph of  
Account Holder 2

## Account Opening Form

### Individual Account

Date:

Account No: \_\_\_\_\_

The Branch Manager

Unique Customer ID Code: \_\_\_\_\_

### People's Leasing And Financial Services Ltd.

..... Branch

Dear Sir/Madam,

I/We am/are applying to open a Term Deposit Account (TDR)/Deposit Pension Scheme (DPS) Account in your institution in the name mentioned as under. My/Our detailed information are given below:

#### 1. bgt

আবেদনকারীর নাম Applicant's Name	বাংলায়	In English
১ম আবেদনকারী First Applicant		
২য় আবেদনকারী Second Applicant		
৩য় আবেদনকারী Third Applicant		

2. Type of Account (Please tick):  Fixed  Profit Based  Double Benefit  Deposit Pension Scheme

2. (a) Frequency of profit withdrawal for Profit Based Deposit (Please tick):  Monthly  Quarterly  Half Yearly  Yearly

3. Declaration Regarding Operation of Account (Please tick):  Singly  Jointly  Either/Survivor  Others

Special instruction (if any)

#### 4. Information About Term Deposit:

Period: \_\_\_\_\_ Year(s) \_\_\_\_\_ Month(s) \_\_\_\_\_ Day(s). Maturity Date:

(Amount should be deposited in banking channel instrument like cheque, draft etc.)-

In case of Renewal :  Renew principal & interest amount  Renew principal amount only  Not applicable

Payment Mode Tk \_\_\_\_\_, in words (Taka \_\_\_\_\_)

Cheque/ Pay Order number \_\_\_\_\_ Date: \_\_\_\_\_

Name of bank & branch: \_\_\_\_\_

#### 5. Special Scheme Related Information:

Name of scheme: \_\_\_\_\_

Period of scheme: \_\_\_\_\_ One time deposit/amount of installment: \_\_\_\_\_ Number of installment (yearly): \_\_\_\_\_

Amount at maturity: \_\_\_\_\_ Monthly payable amount: \_\_\_\_\_

6. Source of Fund (in details): \_\_\_\_\_

**7. In Case of One or More Minor Account Holder(s) :**

Being legal guardian of the following account holder(s) I/We do hereby declare that the account holder(s) is/are minor. His/Her necessary information is furnished in the attached form. The account will be operated by my/our signature as a legal guardian until the minor becomes adult or otherwise declared by me/us.

(a) Name of Account Holder (Minor): i) \_\_\_\_\_ ii) \_\_\_\_\_

(b) Guardian's Name: i) \_\_\_\_\_ ii) \_\_\_\_\_

(c) Guardian's Signature :i) \_\_\_\_\_ ii) \_\_\_\_\_

(d) Relationship with Minor :i) \_\_\_\_\_ ii) \_\_\_\_\_

(Both the minor and guardian must fill the form related to "Individual Information" and the guardian must sign in both the forms)

**8. Information About Nominee:**

I/we am/are nominating the following individual(s) as my/our nominee to pay the amount after my/our death. I/We preserve the right to change or cancel the nomination at any time. I/We hereby declare that People's Leasing And Financial Services Ltd. will not be held liable for any transaction according to my/our direction.

Nominee's Photograph (attested by the Account Holder(s))	Nominee's Photograph (attested by the Account Holder(s))
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Name of Nominee1: \_\_\_\_\_

% of Share: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Father's Name: \_\_\_\_\_

Mother's Name: \_\_\_\_\_

Spouse Name: \_\_\_\_\_

Permanent Address of Nominee: \_\_\_\_\_

Occupation: \_\_\_\_\_

Relation with Account Holder: \_\_\_\_\_

Birth Certificate Number and Issuing Authority (if any): \_\_\_\_\_

National ID No. (if any): \_\_\_\_\_

Name of Nominee2: \_\_\_\_\_

% of Share: \_\_\_\_\_

Date of Birth: \_\_\_\_\_

Father's Name: \_\_\_\_\_

Mother's Name: \_\_\_\_\_

Spouse Name: \_\_\_\_\_

Permanent Address of Nominee: \_\_\_\_\_

Occupation: \_\_\_\_\_

Relation with Account Holder: \_\_\_\_\_

Birth Certificate Number and Issuing Authority (if any): \_\_\_\_\_

National ID No. (if any): \_\_\_\_\_

(If any non-resident is nominated as nominee and he/she gets the amount payable from the concerned account, he/she may transfer the same to abroad abiding by existing rules and regulations of Foreign Exchange Regulation Act).

**9. Nominee's Signature** (if applicable) : 1. \_\_\_\_\_ 2. \_\_\_\_\_

**10. Declaration & Signature**

I/We hereby ensure that I/We have read all the rules/conditions in connection with the account and shall abide by such rules/conditions. I/We also consciously declare that the above information is true and accurate. I/We shall provide any other related information/documents in excess of provided information as and when required by you.

**Name & Signature of Applicant(s) & Date**

1. \_\_\_\_\_ 2. \_\_\_\_\_  
3. \_\_\_\_\_ 4. \_\_\_\_\_

**For office use**

Comments: \_\_\_\_\_

\_\_\_\_\_  
**Account Opening Officer (AOO)**  
Signature with Seal of AOO & Date

\_\_\_\_\_  
**Approved by**  
Signature with Seal & Date



**12. Information about Term Deposit:**

Period: \_\_\_\_\_ Year(s) \_\_\_\_\_ Month(s) \_\_\_\_\_ Day(s). Maturity Date: 

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(Deposited amount should be in banking channel instrument like cheque, draft etc.)

In case of Renewal:  Renew Principal & Interest Amount  Renew Principal Amount only  Not Applicable

Payment Mode Tk \_\_\_\_\_, In Words (Taka \_\_\_\_\_)

Cheque/ Pay Order Number : \_\_\_\_\_ Date: \_\_\_\_\_

Name of Bank and Branch: \_\_\_\_\_

**13. Special Scheme Related Information:**

Name of Scheme: \_\_\_\_\_

Period of Scheme: \_\_\_\_\_ One Time Deposit/Amount of Installment: \_\_\_\_\_ Number of Installment (yearly): \_\_\_\_\_

Amount at Maturity: \_\_\_\_\_ Monthly Payable Amount: \_\_\_\_\_

**14. Source of Fund (mention in details):** \_\_\_\_\_

**15. Declaration & Signature**

I/We hereby ensure that I/We have read all the rules/conditions in connection with the account and shall abide by such rules/conditions. I/We also consciously declare that the above information is true and accurate. I/We shall provide any other related information/documents in excess of provided information as and when required by you.

**Name & Signature of Applicant(s) & Date**

1. \_\_\_\_\_ 2. \_\_\_\_\_

3. \_\_\_\_\_ 4. \_\_\_\_\_

5. \_\_\_\_\_ 6. \_\_\_\_\_

**For office use**

Comments:

\_\_\_\_\_  
**Account Opening Officer (AOO)**

Signature with Seal of AOO & Date

\_\_\_\_\_  
**Approved by**

Signature with Seal & Date



13. Tax Identification Number (E-TIN, if any) : \_\_\_\_\_

14. Driving License Number (if any) : \_\_\_\_\_

**15. Present Address (Residential)**

(বাংলায়) : \_\_\_\_\_

\_\_\_\_\_

(in English) : \_\_\_\_\_

\_\_\_\_\_

**16. Permanent Address**

(বাংলায়) : \_\_\_\_\_

\_\_\_\_\_

(in English) : \_\_\_\_\_

\_\_\_\_\_

17. Occupational Address : \_\_\_\_\_

\_\_\_\_\_

**18. Contact**

Telephone: Home: \_\_\_\_\_ Office : \_\_\_\_\_ Mobile: \_\_\_\_\_

E-mail: \_\_\_\_\_ Fax: \_\_\_\_\_

**19. Credit Card Information:**

Issuing Organisation and Card Number (applicable for card user):

1. \_\_\_\_\_

2. \_\_\_\_\_

20. Residential Status (Please tick):  Resident  Non-resident

(Information to be collected in applicable cases following instructions of Guidelines for Foreign Exchange Transactions)

\_\_\_\_\_  
Signature & Date



## Form about Customer Identification (KYC Profile Form)

<b>1. Account Name :</b>
<b>2. Account Type &amp; No. :</b>
<b>3. Unique Customer ID Code :</b>
<b>4. Account Holder's Name :</b>
<b>5. Account Opening Officer's Name :</b>

		Photocopy obtained?	
<b>6. Birth Registration Number</b>		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>7. Passport Number</b>		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>8. National ID Number</b>		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>9. E-TIN</b>		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>10. VAT Reg. Number</b>		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>11. Driving License No</b>		<input type="checkbox"/> Yes	<input type="checkbox"/> No

**12. Information of Beneficial Owner** (In case of company, KYC profile form of the individual shareholder who hold 20% or more share to be done upon collecting detailed information. Moreover, KYC profile form of the controlling shareholder to be done by collecting detailed information. In case of individual account, if source of fund of the account is a person (Beneficial Owner) who is separate from account holder, KYC profile of the Beneficial Owner(s) to be done.

**13. What is the Source of Fund ? How Source of Fund Verified ? (In applicable case)**

**14. Whether Source of Deposited Amount is Justified with Profession of Client(s) ?**

Confirm justification describing details of client's profession :

**15. What does the Customer do ? / In What Type of Business the Institution is Engaged ? :**

Sl. No.	Category	Risk Level	Score	Mark (✓)
01.	Art / Antique Dealers	High	5	
02.	Arms Business	High	5	
03.	Cash Investor with a turnover of Tk.25 lac per month	High	5	
04.	Construction Promoters of Projects	High	5	
05.	Film Director/Producer	High	5	
06.	Import / Export Agents	High	5	
07.	Jewellery / Gems Trade	High	5	
08.	Mobile Phone Operator	High	5	
09.	Man Power Business	High	5	
10.	Money Changer/Courier Service Agent	High	5	
11.	Operations in multiple locations	High	5	
12.	Off-shore Corporation	High	5	
13.	Real Estate Agent	High	5	
14.	Restaurant / Bar / Casino / Night Club/Residential Hotel Owners	High	5	
15.	Share / Stock Dealer	High	5	
16.	Traders with a turnover of more than Tk.1.00 Crore per annum	High	5	
17.	Travel Agents	High	5	
18.	Auto Dealers (Used / Reconditioned Cars)	Medium	3	
19.	Amusement Institution /Park	Medium	3	
20.	Freight /Shipping/Cargo Agent	Medium	3	
21.	Insurance/Brokerage Agency	Medium	3	
22.	Leasing/Finance Company	Medium	3	
23.	Motor Parts Business	Medium	3	
24.	Religious Institution /Organization	Medium	3	
25.	Transport Business/Operator	Medium	3	
26.	Tobacco/ Cigarette Business	Medium	3	
27.	Auto Primary (New Car)	Low	1	
28.	Business-Agent	Low	1	
29.	Corporate Customers	Low	1	
30.	Construction materials business	Low	1	
31.	Computer/Mobile Phone dealer	Low	1	
32.	Farmers	Low	1	
33.	House Wife	Low	1	
34.	Manufacturers (Other than Arms)	Low	1	
35.	Retired from service	Low	1	
36.	Shop Owner (Retail)	Low	1	
37.	Small Trader (Turnover less than Tk.50 Lac)	Low	1	
38.	Self employed professionals	Low	1	
39.	Student	Low	1	
40.	Service	Low	1	
41.	Software Business	Low	1	
42.	Others (PLFSL will provide risk score depending on category)			

(The upper limit in table No. 16 to 18 will be considered as the same category e.g. Taka 50.00 lac will be included in the range of Taka 0-50 Lac).

**16. The Network of the Customer :**

Amount (Tk.)	Risk Level	Risk Rating	Mark (✓)
Below 50 Lac	Low	0	
50 Lac to 5 Crore	Medium	1	
Above 5 Crore	High	3	

**17. How was the Account Opened ?**

Mode	Risk Level	Risk Rating	Mark (✓)
Relationship Manager / Officer of the Branch	Low	0	
Direct Sales Agent	Medium	1	
Internet	High	3	
Self motivated/Walk-in	High	3	

**18. Total Exposure of the Client:**

Amount	Risk Level	Risk Rating	Mark (✓)
Up to 10 Lac	Low	0	
Above 10 Lac But Below 50 Lac	Medium	1	
Above 50 Lac	High	3	

**19. Overall Risk Assessment :**

Total Risk Rating	Risk Assessment	Mark (✓)
Equal to 14 or above	High	
Below 14	Low	

**Comments :**

(Comment about risk level of client shall be given in comment part under subjective consideration. In identifying risk level of client analyze details information of client's occupation. When client's profession is business classify them as high or low risk based on type, size and location of business, size of fund, actual beneficial owner, etc. and other special issues as well. In case of service classify as high or low risk client considering nature of job & responsibilities. Regular monitoring should be done for risky client.)

**20. Has the address of the customer been verified ?**  Yes  No

**21. If yes, then how it has been verified ?** \_\_\_\_\_

**22. Is the client a politically exposed persons ?**

If yes,  Yes  No

A. Has the approval of Senior Management been taken ?  Yes  No

B. Mention the source of wealth  Yes  No

C. Has face-to-face interview with the customer been taken ?  Yes  No

\_\_\_\_\_

RM's/ AO's/ DA's Signature with seal & Date

\_\_\_\_\_

Approver's Signature with seal & Date

**23. In the case of special approval (if necessary)**

**Comments :**

\_\_\_\_\_

Approver's Signature with seal & Date

**24. Date of Last Review/Update of Information related to the Account & the Customer:**

\_\_\_\_\_  
Name, Signature (with seal) of Reviewer and Date

# Clientele Acknowledgment Form (CAF)

As per Bangladesh Bank Products & Services Guideline

Name of Client:		
Amount of Deposit:	Type of Deposit:	
Questions	Comments	
	PLFS's Comment	Client's Comment
1. What will be the interest rate?		Agreed with the PLFS's comment
2. When will be the deposit account matured?		Agreed with the PLFS's comment
3. (a) Will the interest rate be same in case of early encashment? (b) If no, whether the client is fully informed about tenure-wise different rates for early encashment?	No Yes	Agreed with the PLFS's comment
4. Will it be automatically renewed if the amount is not withdrawn at maturity and no instructions is given by the client in this regard?	Yes	Agreed with the PLFS's comment
5. (a) Will there be any fees charged against the deposit account? (b) If so, whether the depositor is informed about it or not.	No Yes	Agreed with the PLFS's comment
	Officer's Signature with date	Customer's Signature & Date

## গ্রাহক অঙ্গীকার নামা

বাংলাদেশ ব্যাংকের প্রোডাক্টস ও সার্ভিসেস গাইডলাইন অনুযায়ী

গ্রাহকের নাম:		
আমানতের পরিমাণ:	আমানতের ধরণ:	
প্রশ্নসমূহ	মন্তব্য	
	পিএলএফএস এর মন্তব্য	গ্রাহকের মন্তব্য
১. আমানতের উপর প্রদত্ত সুদ হার কত?		প্রতিষ্ঠানটির মন্তব্যের সাথে একমত
২. আমানত হিসাবটির মেয়াদ কবে শেষ হবে?		প্রতিষ্ঠানটির মন্তব্যের সাথে একমত
৩. (ক) মেয়াদ পূর্তির পূর্বে আমানতকৃত অর্থ উত্তোলন করা হলে সুদহার কি একই থাকবে? (খ) যদি সুদহার একই না থাকে, সেক্ষেত্রে আমানতের মেয়াদ ভিত্তিক সুদহার সম্পর্কে গ্রাহককে অবহিত করা হয়েছে কিনা?	না হ্যাঁ	প্রতিষ্ঠানটির মন্তব্যের সাথে একমত
৪. মেয়াদ পূর্তিতে আমানতকৃত অর্থ উত্তোলন করা না হলে এবং গ্রাহক কোন ধরনের নির্দেশনা না দিয়ে থাকলে হিসাবটি স্বয়ংক্রিয়ভাবে নবায়ন হবে কি?	হ্যাঁ	প্রতিষ্ঠানটির মন্তব্যের সাথে একমত
৫. (ক) আমানত হিসাবের বিপরীতে কোন ফি আরোপ করা হবে কিনা? (খ) যদি এরূপ ফি আদায় করা হয়, তবে সে বিষয়ে গ্রাহককে অবহিত করা হয়েছে কিনা?	না হ্যাঁ	প্রতিষ্ঠানটির মন্তব্যের সাথে একমত
	তারিখসহ অফিসারের স্বাক্ষর	তারিখসহ গ্রাহকের স্বাক্ষর

# Clientele Feedback Form (CFF)

As per Bangladesh Bank Products & Services Guideline

Questions	Comments	
	PLFS's Comment	Client's Comment
1. (a) Despite not mentioned in the agreement will the Maintenance Fee or similar fee be deducted?		Yes/No
2. (b) If deducted, what was the reason?		Agreed/Disagreed with the PLFS's comment
	_____ Officers Signature with date	_____ Customer's Signature with date

## গ্রাহক মতামত ফর্ম

বাংলাদেশ ব্যাংক-এর প্রোডাক্টস্ ও সার্ভিসেস নীতিমালা অনুযায়ী

প্রশ্নসমূহ	মন্তব্য	
	পিএলএফএস এর মন্তব্য	গ্রাহকের মন্তব্য
১. (ক) চুক্তিনামায় উলেখ না থাকলেও মেইনটেন্যান্স বা একই রকমের অন্যান্য ফি কি কর্তন করা হবে?		হ্যাঁ / না
২. (খ) যদি কর্তন করা হয়, তাহলে কর্তন করার কারণ কী?		পিএলএফএস এর মন্তব্যের সাথে একমত / একমত না
	_____ অফিসারের স্বাক্ষর ও তারিখ	_____ গ্রাহকের স্বাক্ষর ও তারিখ

## ACKNOWLEDGEMENT

Received with thanks from Mr./Mrs./Ms .....

Cheque for BDT ..... In Words .....

CH/P.O/D.D No. .... Date ..... Drawn on ..... Bank.

Received by : Name of (PLFS) Officer .....

Signature ..... Date .....

*Note: The original instrument will be issued after realization of the proceeds of the cheque / pay order.*

## Terms and Conditions: Term Deposit Receipt (TDR)

- 1. General:** People's Leasing And Financial Services Ltd., hereinafter referred to as PLFS acts only as a collecting agent and assume no responsibility for the realization of the proceeds of any instrument deposited with PLFS. Proceeds of cheques or other instruments deposited and/or interest thereon are not available for withdrawal until their proceeds are collected by PLFS.
- 2. Mode of Acceptance:** Deposit shall be made by "Account Payee" cheque/ Pay Order drawn in favor of "People's Leasing And Financial Services Ltd." together with duly filled in the Account Opening Form. TDR Block/Certificate will be issued after realization of cheque/Pay Order. The period of deposit and calculation of interest will commence from the date of realization.
- 3. Mode of Repayment:** The Account holder(s) has/have to return the TDR Block/Certificate duly discharged by him/her/them to PLFS office while receiving the payment cheque. If the deposit matures on a holiday, payment will be made on next working day.
- 4. Transfer:** TDR Block/Certificate of PLFS are non-transferable and non-negotiable. However, it can be kept under lien.
- 5. Renewal:** Any or all matured accounts will be automatically renewed with accrued interest for the same period at prevailing rate unless otherwise advised by the client. Upon maturity of Double Money Deposit Scheme PLFS will hold the encashment value in custody until claim by the depositor. During this period no interest/Profit will be paid.
- 6. Post Dated Cheque:** For Profit Based Account, interest will be paid in the form of Post Dated Cheques (PDCs) which will be realized after submission at the date of cheque by the Account holder(s).
- 7. Premature/Early Encashment:** Deposit account cannot be encashed before completion of 03 months or time prescribed by Bangladesh Bank from time to time. In case of Premature encashment, interest will be calculated at reduced rate of 4% less from the Prescribed rate/approved rate.
- 8. Quick Loan:**
  - 8.1. Loan Amount:** Depositor(s) can take loan against deposit at any time after opening a deposit account. PLFS at its sole discretion shall determine the amount of loan, which shall not in any case exceed 90% of deposit amount. Maximum Tenure of Loan against TDR Shall not exceed 1 year. Loan will be disbursed only in the name of depositor through A/C Payee cheque.
  - 8.2. Interest Rate:** Interest rate on loan against TDR will be @ 2% and 2.5% higher than Printed rate on respective TDR in case of availing loan upto 80% and 90% of Principal amount of TDR respectively.
  - 8.3. Loan Processing Fees and Charges:** PLFS reserve the right to charge fees for any service it deems appropriate. VAT on fees will be borne by the customer as per prevailing law at the time of realization of fees. The depositor needs to submit original TDR Block/Certificate for availing loan. The account holder(s) need to sign all the loan related documents and discharge the TDR Block/Certificate.
  - 8.4. Loan Repayment:** The maturity period of the loan should not exceed the maturity period of the TDR. Depositor can repay any amount at any time against the loan amount. At the time of repayment, interest amount would be adjusted first and the remaining balance would be adjusted against the principal amount. Loan amount and interest would be adjusted with the maturity value of the deposit if repayment of the loan is not made before the maturity of the deposit.
- 9. Either or Survivor:** For fixed/term deposit with operating instructions `Either or Survivor; the signatures of both the depositors need not be obtained for granting loan against the deposit or for payment of the amount of the deposits on maturity after deducting liability (if any).
- 10. Liability:** All agreements, indemnities, obligations, liabilities and authorities given by one or more of the account holders shall be assumed as jointly and severally. In other words, each of the depositor(s) will be fully liable in respect of the account both jointly or severally.
- 11. Duplicate Block/Certificate:** In the event of loss or destruction of TDR Block/Certificate PLFS may at its discretion issue a duplicate receipt upon receiving an indemnity from the depositor subject to compliance of such terms and conditions as PLFS may require. All expenses regarding this will be borne by the depositor.
- 12. Taxes & Levies:** Any benefit from PLFS deposit scheme may come under purview of income tax or any other levy as decided by the Government of Bangladesh from time to time. Any change in the interest rate or imposition of any tax or levy by the Government, the redemption rate will be adjusted accordingly.
- 13. Information & Documents:** PLFS reserves the right to call for any information or paper from depositor(s) as it deems fit.
- 14. Rules & Regulations:** The depositor is further subject to rules and regulations issued by Bangladesh Bank from time to time.
- 15. Right to Decline:** PLFS reserves the right to decline any deposit application without assigning any reason.
- 16. Right to Change:** PLFS reserves the right to change or amend any or all of the terms and conditions stated herein, without prior notice.



# Deposit Pension Scheme (DPS)-Terms and Condition

**SCHEME FEATURES:**

- 01. Deposit Pension Scheme is for 3/4/5/8/10 years.
- 02. The depositor/account holder should have to deposit minimum of BDT 1000/2000/3000 or its multiplier in each month. Maximum limit for monthly DPS installment is BDT 25,000/-

**ELIGIBILITY:**

- 01. Only Bangladeshi national can open this account.
- 02. No minor can open this account but Father/Mother or Legal Guardian of the minor can open this account in the name of minor.

**GENERAL:**

- 1. People's Leasing & Financial Services Ltd. (PLFS) will not be liable for any cash dealing with any of its deposit associates.
- 2. PLFS reserves the right to amend any/all Terms & conditions on its own or in compliance with regulatory requirements.
- 3. Depositor must inform PLFS in writing about any change in the information provided to PLFS at the time of opening of the scheme.
- 4. Transfer of scheme/partial withdrawal/switching between any deposit product(s)/scheme(S) during the tenure of a scheme is not allowed.
- 5. The account holder must deposit his monthly installment on or before 15th day of each month. In the event of failure to deposit the monthly installment within 15th day of each month the account holder/depositor will have to pay penalty of 1% on installment amount for each defaulting month.
- 6. Failure to Six (6) consecutive installments will terminate the scheme automatically. Terminated scheme cannot be resumed again.
- 7. Any deposit or benefit under this scheme will fall under purview of Income Tax, Excise Duty etc. or any other levy as decided by the Government from time to time.
- 8. Monthly installment can be deposited in advance but no interest/profit for the advance installment will be paid.
- 9. PLFS reserves the right to change/amend/modify the above terms and conditions including revision of rate of interest rate.

**NOMINEE:**

- 1. Individual depositor may nominate one or more persons as his / her nominee(s). If the share is not fixed, the nominee(s) will get equal share. Depositor can cancel and/ or change nominee(S) as well as share of the nominee at any time during tenure of the scheme by informing PLFS in writing.
- 2. In case of demise/death of a depositor of a joint scheme, the scheme will continue to be operative by the surviving depositor and he will be entitled to get the maturity value. In case of demise/death of sole depositor or all depositor(s), the account will immediately cease to be operative and the pre- mature encashment value of the scheme shall be paid to the nominee(s). If the nominee(s) so authorized remains a minor, the legal guardian(s) of the nominee(s) is/ are authorized to receive the encashment value. In absence of any nominee, the encashment value shall be paid to the legal heir(s) as per succession certificate from the court or as per rules in force.
- 3. Payment to the Nominee(s) / Successor(s)/ Legal Heirs will be made in Bangladesh in Taka.
- 4. Payment made by PLFS to the Nominee(s) /Successor(s)/ Legal heirs will be considered as full and final settlement of PLFS liability in respect to that scheme.

**ENCASHMENT OF DEPOSIT:**

- 1. The encashment value will be paid out only to the depositor(s). In case of individual/joint scheme, encashment value can be paid out to either of the depositor or all depositor(s) jointly. Encashment value cannot be paid to any other third party(ies), including the account operator or nominee(s) of the account.
- 2. The encashment value will be paid directly to the account holder through account payee cheque.
- 3. An account holder may close the account at any time by a written application and if he/she wants to close the account premature and the account will be settled as detailed below:

Duration	Applied Rate of Interest
Less than 1 year	No Interest
More than 1 year but less than 3 years	Interest paid @ 5% P.A
More than 3years but less than 4 years	Matured value of 3 years and rest will be paid @5% P.A
More than 4 years but less than 5 years	Matured value of 4 years and rest will be paid @ 5% P.A
More than 5 years but less than 8 years	Matured value of 5 years and rest will be paid @ 5% P.A
More than 8 years but less than 10 years	Matured value of 8 years and rest will be paid @ 5% P.A

**ACCOUNT ACTIVATION:**

The account will be activated only after depositing the first installment. Or the date of receiving cash or clearing fund by PLFS will be considered as the account activation date.

**DECLARATION:**

I/ we hereby acknowledge that, I/we have read and understood the terms and conditions governing the deposit kept with PLFS and agreed to comply with the Govt. laws & regulations.

I/We have provided all required documents and filled-up all relevant forms and agreed to provide any additional documents and/ or information as per your request in the future.

**Signature of the First Depositor**

**Signature of Second Depositor**

Name (in Block Letters):.....

Name (in block letters):.....

[www.plfsbd.com](http://www.plfsbd.com)



**PEOPLE'S LEASING**  
And Financial Services Ltd.

**REGISTERED OFFICE**

Paramount Heights, Floor 12 & 13, 65/2/1 Box Culvert Road, Purana Paltan, Motijheel, Dhaka-1000  
Tel : +88 02 4711 90 66, +88 02 4711 82 72, Fax : +88 02 956 2780, Website : [www.plfsbd.com](http://www.plfsbd.com)

**HEAD OFFICE**

City Centre, Level-17, 90/1, Motijheel C/A, Dhaka-1000.  
Hunting No : 55110930-4, Fax: 55110939, E-mail : [email@plfsbd.com](mailto:email@plfsbd.com), Website : [www.plfsbd.com](http://www.plfsbd.com)

**Gulshan Branch**

Rupayan Golden Age (H-4, C-4), Level-4, 99 Gulshan Avenue, Road# 37, Gulshan, Dhaka-1212  
Phone : 58812239, 58812283, 9895094, Fax : 88 02 9849516, Website : [www.plfsbd.com](http://www.plfsbd.com)

**Chittagong Branch**

Akhtaruzzaman Center, 4th Floor, 21/22, Agrabad C/A Chittagong,  
T & T : 031 710185, 031 710186, Fax : 031-710187, Website : [www.plfsbd.com](http://www.plfsbd.com)