

In compliance with the Securities and Exchange Commission on SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009. We are pleased to publish un-audited Financial Statements of People's Leasing and Financial Services Limited for the 3rd quarter ended September 30, 2015

People's Leasing and Financial Services Limited
Balance Sheet (Un-audited)

As at September 30, 2015

	Amount in Taka 30.09.15	Amount in Taka 31.12.2014
Property and Assets		
Cash and Cash equivalent	82,072,892	45,124,401
Cash In hand	338,552	520,688
Balance with Bangladesh Bank and its agent banks	81,734,340	44,603,713
Balances with other Banks and Financial Institutions	532,699,160	345,135,923
In Bangladesh	532,699,160	345,135,923
Outside Bangladesh	-	-
Money at call and short notice	-	-
Investments	2,331,826,527	1,637,307,700
Government Securities	-	-
Other investments	2,331,826,527	1,637,307,700
Leases, Loans and advances	16,365,836,473	17,926,974,143
Loans, cash credits, overdrafts, etc	16,365,836,473	17,926,974,143
Bills purchased & discounted	-	-
Fixed assets including Premises, Furniture and Fixtures	117,328,477	63,010,997
Other assets	3,494,001,225	2,451,707,352
Non-financial institution assets	-	-
Total Assets	22,923,764,754	22,469,260,516
Liabilities and Capital		
Liabilities:		
Borrowings from Other Banks, Financial Institutions and agents	2,457,367,150	2,795,526,832
Deposits and other accounts	11,243,741,712	11,717,303,221
Lease / Loan Advance	110,803,458	110,090,338
Term Deposit, Term Loan, H.L. D	11,108,204,933	11,586,161,302
Deposits Under Schemes	24,733,321	21,051,581
Other liabilities	4,658,514,311	3,410,731,526
Total Liabilities	18,359,623,173	17,923,561,579
Capital / Shareholders' Equity		
Paid up capital	2,854,405,972	2,594,914,520
Statutory reserve	649,266,676	645,578,147
General reserve	-	-
Share Premium	1,018,605,234	1,018,605,234
Surplus in Profit & Loss Account	41,863,699	286,601,036
Total Shareholders' Equity	4,564,141,581	4,545,698,937
Total Liabilities and Shareholders' Equity	22,923,764,754	22,469,260,516
Off-Balance Sheet Items		
Contingent liabilities		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bill for collection	-	-
Other contingent liabilities	-	-
Other commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Spot and forward foreign exchange contracts	-	-
Undrawn note issuance and reliving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines other commitments	-	-
Total off-Balance Sheet items including contingent liabilities	-	-
NAV Per Share	15.99	17.52
NOCF Per Share	5.72	(1.94)

Company Secretary

Chief Financial Officer

Managing Director & CEO

People's Leasing and Financial Services Limited

Statement of Comprehensive Income

For the 3rd Quarter ended September 30,2015

Particulars	Amount in BDT			
	Half Year Ended		Quarterly Ended	
	Jan.to Sep 2015	Jan.to Sep 2014	July to Sep 20 15	July to Sep 2014
Operating Income				
Income from Loans & Advances	964,439,924	1,481,990,160	253,826,978	652,810,500
Income from Lease Finance	219,647,551	197,769,116	79,538,763	30,667,578
	1,184,087,475	1,679,759,276	333,365,741	683,478,078
Interest paid on deposits and borrowings	900,605,459	1,475,411,341	78,123,066	677,784,734
Net interest income	283,482,016	204,347,935	255,242,675	5,693,344
Income from Investment	67,640,869	174,126,133	16,817,184	121,268,569
Other operational income	106,693,233	119,294,017	35,920,127	70,024,815
Commission,exchange and brokerage	-	-	-	-
Total operating income	457,816,118	497,768,085	307,979,986	196,986,728
Operating Expenses				
Salary and allowances	46,431,954	60,138,225	11,139,661	19,418,480
Rent, taxes, insurance, electricity	14,886,996	7,889,611	8,002,229	733,588
Legal expenses	417,869	393,460	273,749	272,650
Postage, stamp, telecommunication	1,209,858	1,428,633	406,436	439,247
Stationery, printing, advertisement	3,853,519	4,248,314	1,284,722	3,272,725
Chief Executive Officer's salary & fees	2,475,000	4,050,000	825,000	1,350,000
Directors' fee	505,000	690,000	250,000	195,000
Auditors' fee	-	-	-	-
Depreciation and Repairs of Fixed assets	13,442,107	7,371,755	4,124,512	2,574,040
Other expenses	49,689,359	42,093,163	5,539,953	21,695,491
Total operating expenses	132,911,662	128,303,161	31,846,262	49,951,221
Profit before provisions	324,904,456	369,464,924	276,133,724	147,035,507
Provision against loans and advances	214,725,000	(151,258,013)	157,508,000	(123,726,113)
Provision for diminution in value of investments	106,875,000	(106,875,000)	66,277,743	106,875,000
Total provision	321,600,000	(258,133,013)	223,785,743	(16,851,113)
Profit before tax	3,304,456	111,331,911	52,347,981	130,184,394
Provision for tax	(15,138,187)	28,321,442	1,750,535	(51,466,425)
Current Tax	6,764,087	36,146,944	2,063,215	(43,640,923)
Deffered Tax	(21,902,274)	(7,825,502)	(312,680)	(7,825,502)
Profit after tax for the year	18,442,643	83,010,469	50,597,446	181,650,819
Retained earnings, brought forward from previous year	286,601,036	365,145,759	286,601,036	365,145,759
Profit available for appropriation	305,043,679	448,156,228	337,198,482	546,796,578
Appropriations	263,179,981	252,503,414	(1,721,318)	252,830,003
Statutory Reserve	3,688,529	16,602,094	(1,721,318)	16,928,683
General Reserve	-	-	-	-
Bonus Share	259,491,452	235,901,320	-	235,901,320
Retained Earning	-	-	-	-
Retained earnings,carried forward	41,863,699	195,652,814	338,919,800	293,966,575
Earning per share	0.06	0.73	0.15	0.29

Company Secretary

Chief Financial Officer

Managing Director & CEO

People's Leasing and Financial Services Limited
Statement of Cash Flows (Un-audited)
For the 3rd Quarter ended September 30,2015

	Amount In Taka	
	30.09.2015	30.09.2014
A. Cash flows from operating activities		
Interest receipts	906,167,275	1,934,596,876
Interest payments	(595,420,870)	(1,375,322,340)
Dividend receipts	96,266,486	17,382,013
Fees & Commission receipts	-	-
Recoveries of Loans previously written off	-	-
Payments to employees	(48,906,954)	(60,940,968)
Payments to suppliers	(3,853,519)	(4,248,314)
Income taxes paid	(19,912,849)	(36,239,812)
Receipts from other operating activities	71,303,529	245,288,137
Payments for other operating activities	(66,709,082)	(56,544,867)
Cash Generated from Operating profit before changes in operating assets and liabilities	338,934,016	663,970,725
Increase / (Decrease) in operating Assets		
Trading securities-debentures and shares	-	-
Statutory Deposits	-	-
Purchase-sale of trading securities	-	-
Lease, Loans and advances to other banks and other financial institutions	-	-
Lease Finance to customers	415,233,340	(821,744,439)
Loans and advances to Customers	1,145,904,330	(2,267,738,214)
Other assets	(1,042,293,872)	(710,828,075)
Increase / (Decrease) in operating Liabilities		
Deposits from other Banks and other financial institutions	(375,537,997)	2,131,635,725
Deposits from customers (Other than Banks)	(98,023,512)	556,402,873
Other liabilities account of customers	-	37,064,280
Trading liabilities	-	-
Other liabilities	1,247,782,785	(91,909,203)
	1,293,065,074	(1,167,117,053)
Net Cash received from operating activities (A)	1,631,999,090	(503,146,328)
B. Cash flows from investing activities		
Proceeds from sale of securities	608,065,515	730,539,864
Payment for purchase of Securities	(1,312,731,427)	(972,353,600)
Advance for Lease Finance	(299,986,827)	(121,927,869)
Purchase of Fixed Assets	(64,674,941)	(4,630,272)
Net cash used in investing activities (B)	(1,069,327,680)	(368,371,877)
c. Cash flows from Financing Activities		
Divident Paid	-	(745,396)
Receipts of Term Loan	980,140,927	2,223,793,001
Re-payment of Term Loan	(1,318,300,609)	(1,417,848,264)
Net cash received from financing activities (C)	(338,159,682)	805,199,341
D. Net increase / (decrease) in cash and cash equivalents (A+B+C)	224,511,728	(66,318,863)
Effect of exchange rate changes on cash and cash equivalents	-	-
Opening Cash and Cash Equivalents	390,260,324	376,359,395
E. (Cash and cash equivalents at end of the year	614,772,052	310,040,532

Company Secretary

Chief Financial Officer

Managing Director & CEO

People's Leasing and Financial Services Limited

Statement of Changes in Equity

For the 3rd Quarter ended September 30,2015

Amount in BDT

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Share Premium	Retained earnings	Total
Balance as at January 01, 2014	2,359,013,200	606,238,998	-	1,018,605,234	365,145,759	4,349,003,191
Net profit for the year	-	-	-	-	196,695,745	196,695,745
Transfer to Statutory Reserve	-	39,339,149	-	-	(39,339,149)	-
Transfer to General Reserve	-	-	-	-	-	-
Issue of Preference Share (Cash Dividend)	-	-	-	-	-	-
Issue of Bonus Share (Stock Dividend)	235,901,320	-	-	-	(235,901,320)	-
Balance as at December 31, 2014	2,594,914,520	645,578,147	-	1,018,605,234	286,601,035	4,545,698,936
Balance as at January 01, 2015	2,594,914,520	645,578,147	-	1,018,605,234	286,601,035	4,545,698,936
Net profit for the year	-	-	-	-	18,442,643	18,442,643
Transfer to Statutory Reserve	-	3,688,529	-	-	(3,688,529)	-
Transfer to General Reserve	-	-	-	-	-	-
Issue of Preference Share (Cash Dividend)	-	-	-	-	-	-
Issue of Bonus Share (Stock Dividend)	259,491,452	-	-	-	(259,491,452)	-
Balance as at September 30,2015	2,854,405,972	649,266,676	-	1,018,605,234	41,863,698	4,564,141,579

Company Secretary

Chief Financial Officer

Managing Director & CEO