

People's Leasing and Financial Services Limited
Profit & Loss Account(Un-audited)
For the period ended 31 March, 2015

Particulars	Amount in Taka	
	31.03.2015	31.03.2014
<u>Operating Income</u>		
Income from Loans & Advances	466,347,038	489,503,321
Income from Lease Finance	79,539,642	70,636,421
Total operating income	545,886,680	560,139,742
Less: Interest paid on deposits and borrowings	368,454,594	407,798,296
Net interest income	177,432,086	152,341,446
Income from Investment	11,570,890	5,970,227
Other operational income	28,427,720	16,068,448
Total operating income	217,430,696	174,380,121
<u>Operating Expenses</u>		
Salary and allowances	20,417,273	14,004,057
Rent, taxes, insurance, electricity	3,097,361	2,185,587
Legal expenses	136,824	43,295
Postage, stamp, telecommunication	412,094	431,928
Stationery, printing, advertisement	1,170,951	1,893,922
Chief Executive Officer's salary & fees	825,000	1,350,000
Directors' fee	255,000	290,000
Auditors' fee	-	-
Depreciation and Repairs of Fixed assets	4,906,893	1,983,606
Other expenses	24,963,109	15,283,514
Total operating expenses	56,184,505	37,465,909
Profit before provisions	161,246,191	136,914,212
Provision against loans and advances	108,967,449	32,125,400
Provision for diminution in value of investments	-	-
Provision for off balance sheet items/exposure	-	-
Total provision	108,967,449	32,125,400
Profit before tax	52,278,742	104,788,812
Provision for tax	12,755,634	33,820,908
Current Tax	18,457,926	42,296,410
Deferred Tax	(5,702,292)	(8,475,502)
Profit after tax for the year	39,523,108	70,967,904
Retained earnings, brought forward	286,601,036	365,145,759
Profit available for appropriation	326,124,144	436,113,663
<u>Appropriations</u>		
Statutory Reserve	7,904,622	14,193,581
Retained Surplus	318,219,522	421,920,082
Retained Earnings	326,124,144	436,113,663
Earning Per Share (EPS) (face value of Tk. 10/=)	0.15	0.30

Managing Director
Dated: Dhaka
13-May-15

Deputy Managing Director