

Unaudited Financial Statements

For the half year ended June 30, 2017

**People's Leasing and Financial Services Limited
(PLFS).**

City Centre (Level # 17), 90/1, Motijheel C/A , Dhaka-1000

People's Leasing and Financial Services Ltd.
Balance Sheet (Un-audited)
As at 30 June, 2017

	Amount in Taka	
	30-June-2017	31-Dec-2016
PROPERTY & ASSETS		
Cash & Cash Equivalents		
In Hand (including foreign currencies)	97,196	105,575
Balance with Bangladesh Bank and its Agent Banks (including foreign currencies)	3,577,200	19,533,463
	3,674,396	19,639,038
Balance with other Banks and Financial Institutions		
Inside Bangladesh	1,119,342,846	377,316,339
Outside Bangladesh	-	-
	1,119,342,846	377,316,339
Money at Call and Short Notice		
	-	-
Investments		
Government	-	-
Others	1,093,746,558	1,346,411,633
	1,093,746,558	1,346,411,633
Loans & Advances		
Lease Receivables	1,162,522,394	1,324,325,799
Advance for Lease Finance	230,184	434,201
Direct/ Term Finance	7,836,674,666	8,688,864,172
Secured Overdraft	-	-
Bills Discounted and Purchased	-	-
	8,999,427,244	10,013,624,172
Property, Plant & Equipment		
	63,208,694	64,474,588
Intangible Asset		
	-	-
Other Assets		
	18,341,560,735	17,381,622,695
Non-Banking Assets		
	44,945,214	47,310,752
Total Assets	29,665,905,687	29,250,399,217
LIABILITIES & CAPITAL		
Borrowings from Other Banks, Financial Institutions & Agents		
	6,322,260,985	6,267,009,076
Deposits & Other Accounts		
Current deposits & Other Accounts, etc	-	-
Bills Payable	-	-
Savings Bank Deposits	-	-
Term Deposits	16,684,842,843	15,925,003,965
Bearer Certificate of Deposits	-	-
Other Deposits	82,822,631	84,182,060
	16,767,665,474	16,009,186,025
Other Liabilities		
	3,315,876,370	3,764,981,660
Total Liabilities	26,405,802,829	26,041,176,761
Capital/ Shareholders' Equity		
Paid-up Capital	2,854,405,970	2,854,405,970
Statutory Reserve	645,578,147	645,578,147
General Reserve	-	-
Other Reserve	-	-
Share Premium	1,018,605,234	1,018,605,234
Stock Dividend	-	-
Retained Earnings	(1,258,486,493)	(1,309,366,895)
Total Shareholders' Equity	3,260,102,858	3,209,222,456
Total Liabilities & Shareholders' Equity	29,665,905,687	29,250,399,217



People's Leasing and Financial Services Ltd.
Balance Sheet (Un-audited)
 As at 30 June, 2017

OFF-BALANCE SHEET ITEMS	Amount in Taka	
	30-June-2017	31-Dec-2016
Contingent liabilities		
Letters of guarantee	175,000,000	-
Letters of credit	150,000,000	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	325,000,000	-
Others commitments:		
Money at call and short notice	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total off-balance sheet items including contingent liabilities	325,000,000	-
Net Asset Value per share	11.42	11.24


 Chairman


 Vice Chairman


 Director


 Managing Director & CEO


 CFO


 Company secretary

Tuesday, July 25, 2017



People's Leasing and Financial Services Ltd.

Profit & Loss Account (Un-audited)

For the half year ended 30 June, 2017

	Amount in Taka			
	01 January, 17 To 30 June, 17	01 January, 16 To 30 June, 16	01 April, 17 To 30 June, 17	01 April, 16 To 30 June, 16
OPERATING INCOME				
Interest income	370,840,129	445,286,233	173,226,921	294,504,510
Interest paid on deposits, borrowings etc.	(348,957,988)	(859,408,985)	(165,603,517)	(370,574,924)
Net interest income	21,882,141	(414,122,752)	7,623,404	(76,070,414)
Income from investment	102,052,721	9,245,106	61,395,931	3,128,808
Commission, exchange and brokerage	437,500	-	-	-
Other operating income	29,130,038	65,714,988	6,142,443	9,545,788
Total operating income	153,502,400	(339,162,658)	75,161,778	(63,395,818)
OPERATING EXPENSES				
Salaries & allowances	56,140,381	33,634,397	31,056,467	18,961,668
Rent, taxes, insurance, electricity etc.	10,046,278	6,258,292	5,198,301	2,289,374
Legal expenses	17,695	768,100	4,210	590,350
Postage, stamp, telecommunications etc.	1,109,038	649,436	521,725	320,163
Stationery, printing, advertisement etc.	4,191,737	1,116,446	2,081,626	600,573
Managing director's salary and fees	2,495,123	1,950,000	1,365,256	1,130,000
Directors' fees	460,000	537,050	257,600	537,050
Audit fee	345,000	-	-	-
Loans & advances written-off expenses	-	-	-	-
Repair, depreciation and amortization of company's	7,239,501	4,012,569	3,897,043	506,820
Other expenses	37,350,883	24,369,987	24,398,700	17,578,366
Total operating expenses	119,395,636	73,296,277	68,780,928	42,514,364
Profit before provision	34,106,764	(412,458,935)	6,380,850	(105,910,182)
Provision for loans & advances				
Specific provision	-	-	-	-
General provision	-	-	-	-
Provision for diminution in value of investments	(16,773,638)	-	(16,773,638)	-
Other provision	-	-	-	-
Total provision	(16,773,638)	-	(16,773,638)	-
Profit before taxes	50,880,402	(412,458,935)	23,154,488	(105,910,182)
Provision for tax				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Total provision	-	-	-	-
Net Profit after tax	50,880,402	(412,458,935)	23,154,488	(105,910,182)
Earnings per share (EPS)	0.18	(1.44)	0.08	(0.37)


Chairman


Vice Chairman


Director


Managing Director & CEO


CFO


Company secretary

Tuesday, July 25, 2017



People's Leasing and Financial Services Ltd.

Cash Flow Statement (Un-audited)

For the half year ended 30 June, 2017

	Amount in Taka	
	30-Jun-2017	30-Jun-2016
A CASH FLOW FROM OPERATING ACTIVITIES:		
Interest receipts in cash	380,369,536	436,322,867
Interest payments in cash	(698,503,837)	(819,408,385)
Dividend receipts in cash	10,298,090	13,535,656
Cash payments to employees	(29,006,501)	(35,584,397)
Cash payments to suppliers	(19,308,708)	(1,116,446)
Income taxes paid	(2,839,598)	(4,437,768)
Receipts from other operating activities	121,322,169	61,424,438
Payments for other operating activities	(70,781,253)	(32,582,865)
Cash generated from operating activities	(308,450,102)	(381,846,900)
Increase/(decrease) in operating assets and liabilities		
Statutory deposits		
Loans and advances to customers	1,014,196,928	119,921,130
Other assets	(887,075,309)	(115,117,211)
Deposits & Borrowing from Banks	(155,251,909)	-
Deposits from customers	858,479,449	(822,982,690)
Other liabilities	(99,988,250)	419,046,974
	730,360,910	(399,131,797)
Net Cash from Operating Activities	421,910,808	(780,978,697)
B CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from sale of securities	-	67,580,713
Investment in securities	252,665,075	16,161,505
Purchase of property, plant and equipment	(3,765,927)	(7,072,344)
Payment against lease obligation	-	-
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	248,899,148	76,669,874
C CASH FLOW FROM FINANCING ACTIVITIES:		
Receipts of Term Loan	601,208,455	1,493,553,113
Re-payment of Term Loan	(545,956,546)	(1,002,345,908)
Dividend paid	-	-
Net cash from financing activities	55,251,909	491,207,205
D Net increase/(decrease) in cash and cash equivalents (A+B+C)	726,061,865	(213,101,618)
E Effects of exchange rate changes on cash and cash equivalents	-	-
F Cash and cash equivalents at beginning of the period	396,955,377	669,626,091
G Cash and cash equivalents at end of the year (D+E+F)	1,123,017,242	456,524,473
Cash and cash equivalents at end of the year		
Cash in hand	97,196	324,171
Balance with Bangladesh Bank and its agents bank(s)	3,577,200	124,188,118
Balance with other banks and financial institutions	1,119,342,846	332,012,184
Money at call and short notice	-	-
	1,123,017,242	456,524,473
Net operating cash flow per share	1.48	(2.74)


Chairman


Vice Chairman


Director


Managing Director & CEO


CFO


Company secretary



